



**Mahatma Gandhi Mission's**  
**COLLEGE OF COMPUTER SCIENCE & IT**

(Institute established in 2000 and affiliated to Swami Ramanand Teerth Marathwada University, Nanded)  
MGM Campus, Near Airport, Nanded-431605 (Maharashtra) India  
(ISO 21001, ISO 14001, ISO 50001 Certified Institute)

**Criterion 6**  
**Governance, Leadership and Management**

**Key Indicator- 6.4 Financial Management and Resource  
Mobilization**

**6.4.1 Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ non-government organizations) and it conducts financial audits regularly (internal and external)**



MGM's

## **COLLEGE OF COMPUTER SCIENCE & IT, NANDED**

(Institute established in 2000 and Affiliated to S.R.T.M.University Nanded.)

MGM Campus, Near Airport, Nanded-431605(M.S.) India

### **Data Authentication Declaration**

With this declaration, we hereby declare that the information provided in order to obtain NAAC accreditation in this SSR is true to the best of our knowledge. This information is a genuine reflection of our institutional policies and accomplishments and shows our continued dedication to raising the standard of higher education.

Hence certified

Principal

**Principal**

**MGM's College of Computer Sci. & IT**

**Nanded - 431605**



MGM's

## COLLEGE OF COMPUTER SCIENCE & IT

(Institute established in 2000 and affiliated to S.R.T.M. University, Nanded)

MGM Campus, Near Airport, Nanded-431605 (M.S.) India

**6.3.1 - The institution has Strategies for mobilization and Optimal utilization of resources and funds from various sources (government/non-government Organization) and it conducts financial audits regularly (internal and external)**

<b>Sr.No.</b>	<b>Audit</b>	<b>Link to the Document</b>
1	Internal Audit	<a href="#"><u>View Document</u></a>
2	External Audit	<a href="#"><u>View Document</u></a>

199



# V.G. COMPUTERS

An ISO 9001 Company

Head office : 'Venkatesh Senale', 1st Floor  
Karmaveer Bhaurao patil Chowk,  
Sangli-Miraj Road, SANGLI 416 416

Ph. : (0233) 2376684, 2372793, 2322792 Fax No. 6601302

No. 4470

DATE					
0	5	0	2	2	2

COMPUTERS

## CASH / BANK RECEIPT - B. R.

RECEIVED FROM MGM College of Science and IT

THE SUM OF RUPEES Seventeen lakhs sixty seven thousand five hundred only

AS CHEQUE / DD NO. 128420 DT/ 5.2.22

DRAWN ON Bom Mandeed

Rs. 1762500/-



For V.G. COMPUTERS

Mahatma Gandhi Mission's  
**COLLEGE OF COMPUTER SCIENCE  
 &  
 INFORMATION TECHNOLOGY**  
 M. G. M. Campus, Near Airport, Hingoli Road, NANDED.

C. B. Folio 199-

**DEBIT VOUCHER**

Date: 

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ACCOUNT HEAD	DEBIT AMOUNT Rs.	CREDIT AMOUNT Rs.
Computers	1767500/-	
	1767500/-	

Received Rs. 1767,500/- (Rs. Seventy lakhs sixty seven thousand five hundred only)

By Cash / Cheque No. 128470 Dated 5/7/2022 Drawn on BoM  
 (Being ch Issued to V.G. computer sangli  
towards 35 ncd computer bill)

Name of the Receiver's \_\_\_\_\_

  
Principal

  
Accountant

Cashier

  
Receiver's Signature  
with Name  
Delinoid P.D  
for Computer



Mahatma Gandhi Mission's  
**College of Computer Science & Information Technology**  
M.G.M. Campus, NANDED - 431 605.

**PAYMENT ORDER**

Item LENOVO NEO 50T Gen 3 Desktop Dept. CS & IT No. \_\_\_\_\_  
Party's Name V.G. COMPUTERS  
SANGLI.  
Bill No. VG/22-23/140 Date 03/06/2022  
Quotation No. \_\_\_\_\_ Date \_\_\_\_\_  
Purchase order No. MGM/CCSC&IT.NO-371&372 Date 23/05/22  
01/06/22  
Goods received through \_\_\_\_\_  
Delivery Challan No. \_\_\_\_\_ RRLR No. \_\_\_\_\_  
Good receipt Note No. \_\_\_\_\_ Date \_\_\_\_\_  
Received by [Signature] Checked by [Signature]  
(Department Incharge) (Store officer)  
Goods received are satisfactory as per our order  
Bills recommended for payment of Rs. 17,67,500/- (Seventeen lakh Sixty Seven Thousand  
five Hundred)  
Department Incharge [Signature]  
Store Officer \_\_\_\_\_  
Account Officer \_\_\_\_\_

Please pay the bills through cheque

[Signature]  
Principal

Amount paid by Cash / Cheque : Cheque No. 128470 Date : 05/07/2022  
Received above cheque No. \_\_\_\_\_ of Rs. \_\_\_\_\_

[Signature]  
Receiver's Signature



TAX INVOICE(Page 2)

**V.G.COMPUTERS**  
 VENKATESH SENATE,PUSHPARAJ CHOWK  
 SANGLI MIRAJ ROAD  
 SANGLI - 416416  
 Phone No. (0233) - 2376684, 2372793  
 GSTIN/UIN: 27ACZPS8621C1Z1  
 State Name : Maharashtra, Code : 27  
 E-Mail : bhavesh@vgcomputers.org

Invoice No. a-Way Bill No.	Dated
VG/23-23/146 211438183117	3-Jun-22
Delivery Note	Mode/Terms of Payment
11885	Immediate
Reference No. & Date.	Other References
	From Sangli
Buyer's Order No.	Dated
371, 372	23-May-22, 1-Jun-22
Dispatch Doc No.	Delivery Note Date
11885	3-Jun-22
Dispatched through	Destination
Apex Cargo	Nanded
Terms of Delivery	
After Delivery	

Buyer (Bill to)  
**MGM College of Computer Science & IT**  
 MGM Campus, Near Airport,  
 Nanded - 431605  
 Ph - 02462 - 222592  
 Mob - 9881747214 ( Padmakar Deshmukh )  
 State Name : Maharashtra, Code : 27

SI No	Description of Goods	HSN/SAC	Part No.	Quantity	Rate	per	Disc. %	Amount
	OUTPUT CGST 9%					9 %		1,34,809.32
<b>Total</b>								<b>₹ 17,67,500.00</b>

Amount Chargeable (in words) **Indian Rupees Seventeen Lakh Sixty Seven Thousand Five Hundred Only** E. & O.E

HSN/SAC	Taxable Value	Central Tax Rate	Central Tax Amount	State Tax Rate	State Tax Amount	Total Tax Amount
84715000	12,43,801.36	9%	1,12,129.32	9%	1,12,129.32	2,24,258.64
85285200	2,52,000.00	9%	22,680.00	9%	22,680.00	45,360.00
<b>Total</b>	<b>14,97,801.36</b>		<b>1,34,809.32</b>		<b>1,34,809.32</b>	<b>2,69,618.64</b>

Tax Amount (in words) : **Indian Rupees Two Lakh Sixty Nine Thousand Six Hundred Eighteen and Sixty Four paise Only**

Remarks: As Per Invoice No VG/22-23/136 by Apex Paid Ra. R.No.

Company's PAN : **ACZPS8621C**

Company's Bank Details  
 Bank Name : **HDFC BANK C.A.02222320003082**  
 A/c No. : **02222320003082**  
 Branch & IFS Code : **Sangli & HDFC0000222**

Declarator: We declare that this invoice shows the actual price of the goods described and that all particulars are true and correct.

for V.G.COMPUTERS  
 Authorised Signatory



## Part - A Slip

Unique No. 2114 3818 3117  
Entered Date 03/06/2022 03:19 PM  
Entered By 27ACZ PS862 1C1Z1 - V G COMPUTERS  
Valid From: Not Valid for Movement as Part B is not entered (454Kms)

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### Part - A

GSTIN of Supplier 27ACZPS8621C1Z1,V.G.COMPUTERS  
Place of Dispatch SANGLI,MAHARASHTRA-416416  
GSTIN of Recipient URP ,MGM College of Science IT  
Place of Delivery NANDED,MAHARASHTRA-431605  
Document No. VG/22-23/140  
Document Date 03/06/2022  
Transaction Type: Combination of 2 and 3  
Value of Goods 1767500  
HSN Code 84715000 - LENOVO NEO 50T GEN3 DESKTOP 11SE509J00( +1 )  
Reason for Transportation Outward - Supply  
Transporter 27BBMPK8023M1Z6 & Apex Cargo



211438183117

MGM'S  
COLLEGE OF COMPUTER SCIENCE & IT, NANDED  
Comparative Statement (Computers)

NEW METRO	ADITYA COMPUTER	V.G COMPUTER
<b>BRAND:</b> HP TOWER <b>GENERATION :</b> 10th <b>PROCESSOR:</b> INTEL CORE I5 <b>RAM:</b> 8GB , <b>NVME:</b> 512, <b>MONITOR :</b> 18.5" KEY BOARD & MOUSE, OS: MS-DOS	<b>BRAND:</b> HPCOMMERCIAL DESK(280G6MT3E7R9PA) <b>GENERATION:</b> 10 <b>PROCESSOR:</b> CORE I5-(10500) <b>RAM:</b> 8GB, <b>NVME</b> 256 <b>HDD:</b> 1TB, <b>MONITOR:</b> 19.5" LED DVDR/W <b>KEYBOARD &amp; MOUSE OS:</b> MS-DOS,	<b>BRAND:</b> LENOVO THINKCENTER <b>TOWER GENERATION :</b> 12th <b>PROCESSOR:</b> CORE I5 <b>RAM:</b> 8GB <b>DDR4 HDD:</b> 1TB <b>MONITOR:</b> 19.5" <b>(LED) KEYBOARD &amp; MOUSE OS:</b> MS-DOS
Rs. 55,740	Rs. 54,700	Rs. 50,500
WARRANTY 3 YEARS	WARRANTY 3 YEARS	WARRANTY 3 YEARS
	Rs. 56,900	
Including all taxes	Including GST	Inclusive of all taxes and duties
Payment 100% Advance	Delivery Period 2 to 4 Weeks	Delivery Period 4 to 6 Weeks
Delivery Period 2 Weeks		

Recommended to purchase LENOVO THINK CENTER TOWER, CORE I5, 12th generation from VGT Computer.

Kaushay  
 Dr. Mrs. K.A. Nandedkar
 

TS  
 Mr. V.M. Pathak
 

MS  
 Dr. H.N. Cherekar

Submitted to Hon. Chairman for purchase approved. Purchase of 25 pcs from va computers

S.L. Kotyare  
 Principal  
 21-05-2022

Approved  
[Signature]  
 21.5.2022

MGM's

College of Computer Science & Information Technology, Nanded.  
 Department of Computer Science & Information Technology  
 Laboratory requirement for the academic year 2021-22

Sr.No	Item Name	Quantity	Approximate Cost
	<b>DESKTOP</b>		
1	LENOVO 510S Intel Core-i5 9th generation 8 GB RAM 1TB HDD DVD WRITER 21.5" LED WIDE MONITOR ATX TOWER CABINET KEYBOARD OPTICAL MOUSE 3 years warranty RS./- 49500	25	1,237,500
	<b>Battery</b>		
2	Exid B EL 80+(5 yrs warranty) Rs. 12500	30	375,000
	<b>N/W switch</b>		
3	24 ports gigabytes(D-Link) Rs. 9500	5	47,500
	8 ports gigabytes (D-Link) Rs.2800	6	16,800

*K. Gulshan*  
(HOD)

Submitted to Hon. Chairman sir for purchase approval

*Bin*  
6/12/2021

Approved

*[Signature]*

As Bio-informatics Dept also need 10 desktops, it is requested to approve for purchase of 35 computers instead of 25

*Bin*  
22.05.2022

Discussed with Hon. Chairman.  
He has Approved.

*[Signature]*

**PURCHASE REQUISITION**

No. **390**

Date: 13/05/22

To,  
The Principal,

Dept. Computer Science

Sir,

Following items are required by our Department kindly arrange the same the items are required under head Capital Goods / Consumer Items/Misc. expenditure. The items are required immediately

2-3 WEEKS ..... days.

Sr. No.	Item	Specification	Quantity	Aprox. Value Rs.	Justification Remarks
	Lenovo Think Center (Tower) Core I5, 12th Gen 8 GB DDR4 RAM 1 TB, HDD, 19.5" (TFT) Monitor Keyboard & Mouse		25	50,500/-	
<b>Total</b>				<b>12,62,500/-</b>	

OFFICE USE ONLY

EXP. HEAD \_\_\_\_\_

Budgeted/Non. Budgeted.

Kaushik  
Head of Dept.

Approved / Not Approved

[Signature]  
Principal

Above items purchase & Delivered to Dept.

Under D. C. No. .... Dt. ....  
Supplier .....

Store Officer

Goods Received & duly recorded in appropriate register

Dept. Store / head

2) Head Dept. Store



MAHATMA GANDHI MISSION'S

# COLLEGE OF COMPUTER SCIENCE & INFORMATION TECHNOLOGY

M.G.M. Campus, Nanded - 431605. ☎ : 232999, 237756, Fax (02462) 237087.

[mgmccen@giasbm01.vsnl.net.in](mailto:mgmccen@giasbm01.vsnl.net.in)

## PURCHASE REQUISITION

Date : 5/05/22

Dept. B.T & Bioinfo

391

Principal,

Following items are required by our Department kindly arrange the same the items are required head Capital Goods / Consumer Items/Misc. expenditure. The items are required immediately 2-3 weeks days.

Item	Specification	Quantity	Aprox. Value Rs.	Justification Remarks
Lenovo Think Center (Tower)	Core I5, 12th Gen 8 GB DDR4 RAM 1 TB, HDD, 19.5" (TFT) Monitor Keyboard & Mouse	10	50,500	
<b>Total</b>			<b>505000/-</b>	

OFFICE USE ONLY

EXP. HEAD \_\_\_\_\_

Budgeted/Non. Budgeted.

Head of Dept.

Approved / Not Approved

Principal

Above items purchase & Delivered to Dept.

Under D. C. No. .... Dt. ....

Supplier .....

Store Officer

Goods Received & duly recorded in appropriate register

Dept. Store / head

2) Head Dept. Store



MAHATMA GANDHI MISSION'S

# COLLEGE OF COMPUTER SCIENCE & INFORMATION TECHNOLOGY

M.G.M. Campus, Nanded - 431605.

mgmccs@nand@sancharnet.in

☎ : 222592, Fax (02462) 222999.

## PURCHASE ORDER

Order No. MGM/CC Sci & IT/No.: 371

To, V.G Computers  
Sangli

Date: 23/05/22

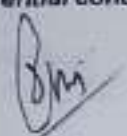
Kindly arrange for the supply of the following materials as per the specifications and terms and conditions as mention below.

Sr. No.	Description	Quantity	Unit Rate	Total Amount
①	Lenovo Thinkcenter Tower. 12 <sup>th</sup> Generation Core I5, 8 GB RAM DDR4, 1 TB HDD. Monitor 19.5" LED Keyboard, mouse Dps. O.S 3 year's on site warranty	25	50,500	1,262,500
				1,262,500/-

Time is essential condition of this order.

**Terms and Conditions :**

- 1) Delivery: 3 to 4 weeks
- 2) Taxes: Inclusive of all taxes
- 3) Payment: After Delivery

  
PRINCIPAL



MAHATMA GANDHI MISSION'S

# COLLEGE OF COMPUTER SCIENCE & INFORMATION TECHNOLOGY

M.G.M. Campus, Nanded - 431805.

mgmccs@nanded@panchnet.in

☎ : 222516, Fax (S.M.P.) 222516.

## PURCHASE ORDER

Order No. MGMCC Ed & IT/No.: 372

Date: 01/06/2022

To, V.G. Computer.  
Sangli

Kindly arrange for the supply of the following materials as per the specifications and terms and conditions as mention below.

Sr. No.	Description	Quantity	Unit Rate	Total Amount
1	LENOVO Think Center Tower. Core i5 12th Gen. 8GB DDR 4 RAM, 1TB HDD, 19.5" (TFT) Monitor Keyboard & Mouse 3 Years onsite warranty	10	50,500	50,5000/-
				50,5000/-

Time is essential condition of this order.

**Terms and Conditions:**

- 1) Delivery: one to Two weeks
- 2) Taxes: Inclusive of All
- 3) Payment: After Delivery

PRINCIPAL

# MGM's

**College of Computer Science & Information Technology, Nanded.**

Department of Computer Science & Information Technology

## ON-LINE UPS COMPARATIVE STATEMENT

AGENCY	RELIANCE POWER	DK ELECTRONICS	EXIDE BATTERY
MAKE	MOTISH POWER SYSTEM	RC ALL TECH	RC ALL TECH
CAPACITY	5KVA/180V	5KVA/180V	5KVA/180V
UPS AMOUNT	RS.56,100	RS.55,460	RS.55,000
NO. OF BATTERIES	(12V-80AH) (15 BATTERIES)	(12V-80AH) (15 BATTERIES)	(12V-80AH) (15 BATTERIES)
WARRANTY	UPS-12 MONTHS WARRANTY	UPS-12 MONTHS WARRANTY	UPS-12 MONTHS WARRANTY
TAXES & OCTROI	PRICES ARE INCLUSIVE OF ALL	ABOVE PRICE ARE INCLUSIVE OF ALL TAXES	PRICE ARE INCLUSIVE OF ALL TAXES
DELIVERY	ONE WEEKS INCLUDING INSTALLATION, TRANSPORT	ONE WEEKS	ONE WEEKS
	NOTE : PAYMENT 100% ADVANCE	NOTE : PAYMENT 100% ADVANCE	PAYMENT 100% ADVANCE

Recommended to purchase (02) UPS of RC All Tech (5KVA/180V) from Exide Battery shop

*Kaudas*

Dr. Nandedkar K.A.

*M/S*

Dr. Chetekar M.N.

*AK*  
Mr. Gaherwar A.M.

Submitted to Hon. Chairmansir for purchase approval

*SLK*  
Dr. S.L. Kalgade  
Principal

Approved

*[Handwritten signatures]*



MGM's  
College of Computer Science & Information Technology, Nanded.  
Department of Computer Science & Information Technology  
**EL 75 AH-BATTERY COMPARATIVE STATEMENT**

PADMINI ENTERPRISES	IPC MULTI SERVICES	EXIDE BATTERY SHOP
EXIDE 6 EL 75 AH	EXIDE 6 EL 75 AH	EXIDE 6 EL 75 AH
12V/75 AH	12V/75 AH	12V/75 AH
Rs. 9,900	Rs. 9,600	Rs. 9,950
48 Months Warranty	48 Months Warranty	4 Year Warranty
DELIVERY 3 TO 4 WEEKS	DELIVERY 20 DAYS	DELIVERY 15-20 DAYS
INCLUDING ALL TAXES & TRANSPORTATION, INSTALLATION	INCLUDING ALL TAXES INSTALLATION & TRANSPORTATION	INCLUDING ALL TAXES TRANSPORTATION & INSTALLATION
ADVANCE 100%	ADVANCE 100% on Bill Amount	ADVANCE 100%

Recommended to purchase EXIDE 6 EL, 75 AH (15 Battery) from IPC Multi Services, Nanded.

Kawde

Dr. Mrs. Nandedkar K.A.

Salunke

Dr. Dahale S.V.

Pathak

Mr. Pathak V.M.

Batteries purchased on 10<sup>th</sup> March 2012 needs to be scrapped as batteries are not working.

Submitted to Hon. Chairmansir for purchase approval.

Blm

Dr. S.L. Kotgire  
i/c Principal  
02.02.2022

Approved

Thi  
6/2/2023

for Soft lab

MGM's  
College of Computer Science & Information Technology, Nanded.  
Department of Computer Science & Information Technology  
**EL 75 AH-BATTERY COMPARATIVE STATEMENT**

RELIANCE POWER INVERTER	PADMINI ENTERPRISES	EXIDE BATTERY SHOP
EXIDE EL 75 AH	EXIDE EL 75 AH	EXIDE EL 75 AH
12V/75 AH	12V/75 AH	12V/75 AH
<b>Rs. 9,890</b>	<b>Rs. 9,500</b>	<b>Rs. 9,600</b>
48 Months Warranty	48 Months Warranty	48 Months Warranty
DELIVERY 1 TO 2 WEEKS	DELIVERY 1 WEEK	DELIVERY 15 to 20 DAYS
INSTALLATION & TRANSPORTATION EXTRA Rs.3000(FOR 15 BATTERY)	INCLUDING ALL TAXES, TRANSPORTATION&INSTALLATION	INCLUDING ALL TAXES TRANSPORTATION&INSTALLATION

Recommended to purchase 47 batteries of Exide EL 75 AH from Padmini Enterprises.

*Kaushik*  
23/8/2022  
Dr. Nandedkar K.A.

*M.S.*  
23/08/22  
Dr. Cherekar M.N.

*Oldi*  
Mr. Gaherwar A.M.

Submitted to Hon. Chairmansir for purchase approval

Approved.

*Pr*  
25/8/2022

*Pr*  
Dr. S.L. Kotgiar  
Principal



Mahatma Gandhi Mission's  
**College of Computer Science & Information Technology**  
M.G.M. Campus, NANDED - 431 605.

**PAYMENT ORDER**

Item LENOVO NEO 50T Gen 3 Desktop Dept. CC & IT No. \_\_\_\_\_  
Party's Name V. G. COMPUTERS  
SANGLI.  
Bill No. VG/22-23/140 Date 03/06/2022  
Quotation No. \_\_\_\_\_ Date \_\_\_\_\_  
Purchase order No. MGM/CCSC & IT NO. 371 & 372 Date 23/05/22  
01/06/22  
Goods received through \_\_\_\_\_  
Delivery Challan No. \_\_\_\_\_ RR/LR No. \_\_\_\_\_  
Good receipt Note No. \_\_\_\_\_ Date \_\_\_\_\_  
Received by [Signature] Checked by [Signature]  
(Department Incharge) (Store officer)  
Goods received are satisfactory as per our order  
Bills recommended for payment of Rs. 17,67,500/- Seventeen lakh Sixty Seven Thousand  
Five Hundred.  
Department Incharge [Signature]  
Store Officer \_\_\_\_\_  
Account Officer \_\_\_\_\_

Please pay the bills through cheque

[Signature]  
Principal

Amount paid by Cash / Cheque : Cheque No. \_\_\_\_\_ Date : \_\_\_\_\_

Received above cheque No. \_\_\_\_\_ of Rs. \_\_\_\_\_

Receiver's Signature



Mahatma Gandhi Mission's

# College of Computer Science & Information Technology

M.G.M. Campus, NANDED - 431 605.

## PAYMENT ORDER

Item 5 KVA ON-line UPS Dept. CSBIT

Party's Name EXIDE BATTERY SHOP

Bill No. EX/1129/2022-23 Date 7-10-2022

Quotation No. \_\_\_\_\_ Date \_\_\_\_\_

Purchase order No. HGM/CCS&IT/No. 375 Date 17/09/22

Goods received through \_\_\_\_\_

Delivery Challan No. \_\_\_\_\_ RR/LR No. \_\_\_\_\_

Invoice receipt No. No. \_\_\_\_\_ Date \_\_\_\_\_

Received by [Signature] Checked by [Signature]

Signature of Store Officer \_\_\_\_\_ (Store officer) \_\_\_\_\_

Goods received are satisfactory as per our order

We recommend the payment of Rs. 110000/- (One Lakh Ten Thousand Rupees only)

Department Incharge \_\_\_\_\_

Store Officer \_\_\_\_\_

Accounts Officer \_\_\_\_\_

Please pay the bills through cheque

Amount paid by Cash / Cheque : Cheque No. \_\_\_\_\_

Received above cheque No. \_\_\_\_\_ of Rs. \_\_\_\_\_

Bill Submit  
8/10/22

Received - Sign \_\_\_\_\_

MAHATMA GANDHI MISSION'S  
COLLEGE OF COMPUTER SCIENCE & INFORMATION TECHNOLOGY

M.G.M. Campus, Nanded - 431605.

mgmccsitrnd@sancharnet.in

☎ : 222592, Fax (02462) 222999.

**PURCHASE ORDER**

Order No. MGM/CC Sci & IT/No.: 371

To: V.G Computers  
Sangli

Date: 23/05/22


Kindly arrange for the supply of the following materials as per the specifications and terms and conditions as mention below.

Sr. No.	Description	Quantity	Unit Rate	Total Amount
①	Lenovo Thinkcenter Tower. 12 <sup>th</sup> Generation Core I5, 8 GB RAM DDR4, 1 TB HDD, Monitor 19.5" LED keyboard, mouse DOS. O.S 3 years on site warranty	25	50,500	1,262,500
				1,262,500/-

Time is essential condition of this order.

Terms and Conditions :

- 1) Delivery: 3 to 4 weeks
- 2) Taxes: Inclusive of all Taxes
- 3) Payment: After Delivery

  
PRINCIPAL



MAHATMA GANDHI MISSION'S

# COLLEGE OF COMPUTER SCIENCE & INFORMATION TECHNOLOGY

M.G.M. Campus, Nanded - 431605.

mgmccsitnnd@sancharnet.in

☎ : 222592, Fax (02462) 222999.

## PURCHASE ORDER

Order No. MGM/CC Sci & IT/No.: 375

Date: 17/09/22

To, EXIDE Battery  
Shop. Handed.

Kindly arrange for the supply of the following materials as per the specifications and terms and conditions as mention below.

Sr. No.	Description	Quantity	Unit Rate	Total Amount
①	RC Alltech 5KVA/180V ONLINE UPS one year warranty	02	55,000/-	110,000
				110,000

Time is essential condition of this order.

### Terms and Conditions:

- 1) Delivery: 5 to 6 Days
- 2) Taxes: Including taxes, Installation & Transport
- 3) Payment: After delivery

  
PRINCIPAL

MAHATMA GANDHI MISSION'S

# COLLEGE OF COMPUTER SCIENCE & INFORMATION TECHNOLOGY

M.G.M. Campus, Nanded - 431605.

mgmccsitnd@sancharnet.in

☎ : 222592, Fax (02462) 222999.

## PURCHASE ORDER

Order No. MGM/CC Sci & IT/No.: 372

Date 01/06/2022

To, V.G Computer  
Sangli

Kindly arrange for the supply of the following materials as per the specifications and terms and conditions as mention below.

Sr. No.	Description	Quantity	Unit Rate	Total Amount
	LENOVO Think center Tower. core I5 12 <sup>th</sup> Gen. 8GB DDR 4 RAM. 1TB HDD. 19.5" (TFT) Monitor Keyboard & Mouse 3 Year's onsite warranty	10	50,500	50,5000/-
				50,5000/-

Time is essential condition of this order.

### Terms and Conditions :

- 1) Delivery : one to two weeks
- 2) Taxes : Inclusive of All.
- 3) Payment : After Delivery

  
PRINCIPAL



MAHATMA GANDHI MISSION'S

# COLLEGE OF COMPUTER SCIENCE & INFORMATION TECHNOLOGY

M.G.M. Campus, Nanded - 431605.

mgmccsitnnd@sancharnet.in

☎ : 222592, Fax (02462) 222999.

## PURCHASE ORDER

Order No. MGM/CC Sci & IT/No.: 374

Date: 26/08/22

To, PADMINE ENT.  
ENTERPRISES,  
NANDED.

Kindly arrange for the supply of the following materials as per the specifications and terms and conditions as mention below.

Sr. No.	Description	Quantity	Unit Rate	Total Amount
①	EXIDE EL 75AH 12V/75AH 48 Months warranty	47	9500/-	4,46,500/-
				4,46,500/-

Time is essential condition of this order.

### Terms and Conditions :

- 1) Delivery one week
- 2) Taxes Including All Transport & Installation
- 3) Payment After Delivery  
100% Advance

BRINCIPAL



**MAHATMA GANDHI MISSION, NANDED'S  
COLLEGE OF COMPUTER SCIENCE & INFORMATION  
TECHNOLOGY, HINGOLI ROAD,  
NANDED**

**AUDITED STATEMENTS OF ACCOUNT**

**FOR**

**F.Y. 2022-2023**

**AUDITORS**

**ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
" A.P. HEIGHTS",  
BEHIND GOPAL CULTURAL HALL, OSMANPURA,  
AURANGABAD**

Tel.: 2354018.  
Fax: (0240) 2358483  
[admin.dept@apa.org.in](mailto:admin.dept@apa.org.in)

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**Principal  
MGM's College of Computer Sci. & IT  
Nanded - 431605**

**ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS**

"A. P. Heights", Behind Gopal Cultural Hall, New Osmanpura, Aurangabad.

**Independent Auditor's Report**

To,  
The Principal  
College Of Computer Science & Information Technology, Hingoli Road,  
Nanded

We have audited the financial statements of MGM's COLLEGE OF COMPUTER SCIENCE & INFORMATION TECHNOLOGY, HINGOLI ROAD, NANDED (hereinafter referred to as the College) which comprise the balance sheet as at March 31, 2023, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the College are prepared, in all material respects, in accordance with The Societies Registration Act, 1860 and The Maharashtra Public Trust Act, 1950.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of The Management**

The Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the College financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE : AURANGABAD.  
DATE : 07/10/2023

FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W



(ASHOK PATIL)  
PARTNER  
M. NO. 034423  
UDIN :- 230344238HAKAA2389

**MAHATMA GANDHI MISSION, NANDED'S  
COLLEGE OF COMPUTER SCIENCE & INFORMATION TECHNOLOGY, HINGOLI ROAD,  
NANDED**

**BALANCE SHEET AS ON 31ST MARCH, 2023**

LIABILITIES	SCH. NO.	AMOUNTS
Corpus Fund	N	-
General Fund	O	26,09,61,850.00
Designated/Earmarked/Other Funds	P	1,33,42,248.00
Loans, Advances And Other Liabilities	Q	49,13,489.00
<b>TOTAL (₹)</b>		<b>27,92,17,587.00</b>
ASSETS	SCH. NO.	AMOUNTS
Fixed Assets (At Cost)	E	1,85,38,934.00
Investments	R	-
Current Assets	S	14,28,94,373.00
Loans, Advances & Deposits	T	20,17,407.00
Cash & Bank Balances	U	11,57,66,873.00
<b>TOTAL (₹)</b>		<b>27,92,17,587.00</b>

**NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES**

SCH. "V"

The schedules referred to above form an integral part of the Balance Sheet  
This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD  
DATE : 07/10/2023

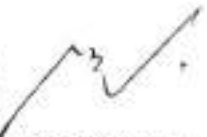
EXAMINED AND FOUND CORRECT AS PER BOOKS OF  
ACCOUNT PRODUCED AND INFORMATION GIVEN,  
SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE.

FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W

  
ACCOUNTANT

  
PRINCIPAL



  
(ASHOK PATIL)  
PARTNER  
M. NO. 034423

"Attested"

  
Principal  
MGM's College of Computer Sci. & IT  
Nanded - 431605

**MAHATMA GANDHI MISSION, NANDED'S**  
**COLLEGE OF COMPUTER SCIENCE & INFORMATION TECHNOLOGY, HINGOLI ROAD,**  
**NANDED**

**STATEMENT OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2023**

INCOME	SCH. NO.	AMOUNTS
Fees From Students	F	4,08,67,165.00
Medical Fees From Patients	G	-
Medicine Sales	H	-
Rent Income	I	-
Mess & Hostel Fees	J	-
Grant/Donation	K	-
Bank Interest	L	46,98,377.00
Misc. Income	M	5,56,672.00
Closing Stock	A	-
Profit On Sale Of Assets	-	-
<b>TOTAL (A) (₹)</b>		<b>4,61,22,214.00</b>
EXPENDITURE	SCH. NO.	AMOUNTS
Opening Stock	A	-
Employees Cost/ Salary Expenses	B	1,39,62,034.00
Direct & Administrative Expenses	C	33,60,461.00
Lab & Department Expenses	D	2,49,523.00
Depreciation	E	10,26,277.00
Loss On Sale Of Assets	-	-
<b>TOTAL (B) (₹)</b>		<b>1,86,18,295.00</b>
<b>Balance Being Surplus/(Deficit) Before Transfer to Funds (A-B)</b>		<b>2,75,03,919.00</b>
<b>Transferred To Funds</b>		
Building Fund	-	-
College Development Fund	-	-
Hospital/College Dev. Reserve	-	-
<b>Balance Being Surplus/ (Deficit) Carried to Balance Sheet</b>		<b>2,75,03,919.00</b>

**NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES**

SCH. "V"

The schedules referred to above form an integral part of the Income & Expenditure Account.  
This is the Income & Expenditure Account referred to in our report of even date.

PLACE : AURANGABAD.  
DATE : 07/10/2023

EXAMINED AND FOUND CORRECT AS PER BOOKS OF  
ACCOUNT PRODUCED AND INFORMATION GIVEN,  
SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE.

FOR ASHOK PATIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 122045W

ACCOUNTANT

PRINCIPAL



(ASHOK PATIL)  
PARTNER  
M. NO. 034423

**Principal**  
MGM's College of Computer Sci. & IT  
Nanded - 431605

**Schedules forming part of Income and Expenditure Account for the year ended on 31/03/2023**

**SCHEDULE "A" :- OPENING AND CLOSING STOCK**

-----Not Applicable-----

**SCHEDULE 'B' :- EMPLOYEES COST/SALARY EXPENSES FOR THE YEAR 2022-2023**

Particulars	AMOUNTS
<b>a) Salary to Teaching Staff :-</b>	
Salary to Teaching Staff	90,05,337.00
Honorarium/Remuneration ( Visiting Faculty )	18,43,225.00
Administration Charges on PF	11,273.81
Conveyance & Dearness Allowances	8,599.99
Employer's Contribution to Provident Fund	2,91,129.33
Staff Training & Recruitment Exp.	81,549.83
Staff Welfare Expenses	6,804.94
<b>Total (a)</b>	<b>1,12,47,919.90</b>
<b>b) Salary to Technical Staff:-</b>	
<b>Total (b)</b>	<b>-</b>
<b>c) Salary to Non Teaching Staff:-</b>	
Salary to Non Teaching Staff	25,13,126.00
Security Charges	1,09,539.00
Administration Charges on PF	3,146.19
Conveyance & Dearness Allowances	2,400.01
Employer's Contribution to Provident Fund	81,245.67
Staff Training & Recruitment Exp.	22,758.17
Staff Welfare Expenses	1,899.06
<b>Total (c)</b>	<b>27,34,114.10</b>
<b>Total (a+b+c)</b>	<b>1,39,82,034.00</b>
<b>ROUND OFF (Rs.)</b>	<b>1,39,82,034.00</b>

**SCHEDULE 'C' :-DIRECT & ADMINISTRATIVE EXPENSES FOR THE YEAR 2022-2023**

PARTICULARS	AMOUNTS	AMOUNTS
Advertisement for Admission		1,96,018.00
Affiliation Fees Expenses		5,32,800.00
Auditor's Remuneration		1,30,000.00
Conference & Seminar Expenses		21,220.00
Conveyance Expenses		29,476.00
Exam Expenses		23,918.00
Financial Charges		28,980.28
- Bank Charges	28,980.28	
Inspection Fees & Committee Expenses		13,791.00
Insurance Charge - Equipments		7,925.00
Internet Connectivity Expenses		4,135.00
Professional Fees		25,650.00
- Legal & Professional Fees	25,650.00	
Library & Reading Room Expense		56,023.00



NAAC Fees & Expenses		31,945.00
Office & Misc. Expenses		1,08,252.00
Postage & Telephone Expenses		3,000.00
Printing & Stationery Expenses		2,27,073.00
- Other Printing & Stationary	2,27,073.00	
Repairs & Maintenance		3,76,601.00
- Boys Students Toilet Repairs & Maint. Expenses		
- Repairs & Maint. (Buildings)	51,650.00	
- Repairs & Maint. (Computers & Software)	95,634.00	
- Repairs & Maint. (Electricals)	81,604.00	
- Repairs & Maint. (Equipments & Instruments)	34,870.00	
- Repairs & Maint. (Furnitures)	66,420.00	
- Repairs & Maint. (Other)	46,423.00	
Students Welfare Expenses		5,31,529.00
- Freeship Expenses	2,36,400.00	
- Other Welfare Expenses	2,95,129.00	
Students Academic & Other Activity Expenses		64,395.00
Students Function & Programme Expenses		1,20,020.00
Students Games & Sports Expenses		4,14,710.00
Travelling Expenses For Office Work		300.00
Typing & Xerox Expenses		25,189.00
Washing, Cleaning & Laundry Expenses		3,87,511.00
<b>TOTAL</b>		<b>33,60,461.28</b>
<b>ROUND OFF (Rs.)</b>		<b>33,60,461.00</b>

**SCHEDULE 'D' :-LAB & DEPARTMENT EXPENSES FOR THE YEAR 2022-2023**

PARTICULARS	AMOUNTS	AMOUNTS
Biomedical Lab. Expenses		1,50,927.00
Computer Lab. Expenses		98,596.00
<b>TOTAL</b>		<b>2,49,523.00</b>
<b>ROUND OFF (Rs.)</b>		<b>2,49,523.00</b>

**SCHEDULE 'F' :-FEES FROM STUDENTS FOR THE YEAR 2022-2023**

PARTICULARS	AMOUNTS	AMOUNTS
TUITION FEES		3,66,14,988.00
DEVELOPMENT FEES		1,47,525.00
SPORTS FEES		2,85,215.00
OTHER FEES		38,19,437.00
- Admission Fees	55,000.00	
- Admission Cancellation Charges	(4,173.00)	
- Exam Fees	68,880.00	
- Laboratory Fees	16,59,300.00	
- Library Card Fees	2,95,050.00	
- Library Fines	11,945.00	
- T.C Fees	30,225.00	
- Other Fees (Other than above Pl. Specify)	17,03,210.00	
<b>TOTAL</b>		<b>4,08,67,165.00</b>
<b>ROUND OFF (Rs.)</b>		<b>4,08,67,165.00</b>



SCHEDULE 'G' :-MEDICAL FEES FROM PATIENTS FOR THE YEAR 2022-2023

-----Not Applicable-----

SCHEDULE 'H' :-MEDICINE SALES FOR THE YEAR 2022-2023

-----Not Applicable-----

SCHEDULE 'I' :-RENT INCOME FOR THE YEAR 2022-2023

-----Not Applicable-----

SCHEDULE 'J' :-MESS & HOSTEL FEES INCOME FOR THE YEAR 2022-2023

-----Not Applicable-----

SCHEDULE 'K' :-GRANT/DONATION INCOME FOR THE YEAR 2022-2023

-----Not Applicable-----

SCHEDULE 'L' :-BANK INTEREST FOR THE YEAR 2022-2023

PARTICULARS	AMOUNTS
Interest on FDR	46,98,377.00
<b>TOTAL</b>	<b>46,98,377.00</b>
<b>ROUND OFF (Rs.)</b>	<b>46,98,377.00</b>

SCHEDULE 'M' :-MISC. INCOME FOR THE YEAR 2022-2023

PARTICULARS	AMOUNTS
Other Misc. Income (Other than above Pl. Specify)	5,56,672.00
<b>TOTAL</b>	<b>5,56,672.00</b>
<b>ROUND OFF (Rs.)</b>	<b>5,56,672.00</b>



MAHATMA GANDHI MISSION, NANDED'S

COLLEGE OF COMPUTER SCIENCE & INFORMATION TECHNOLOGY, HINGOLI ROAD,  
NANDED

SCHEDULE 'E' -> FIXED ASSETS AS ON 31ST MARCH, 2023

Description Of Assets	Original Cost as on 01.04.2022	W.D.V. as on 01.04.2022	Additions During the Year	Total	Rate of Dep	Depreciation		W.D.V. as on 31.03.2023	Original Cost as on 31.03.2023
						Depreciation upto 01.04.2022	Depreciation for the Year		
I. Land	-	-	-	-	0%	-	-	-	-
II. Building	-	-	-	-	10%	-	-	-	-
III. Plants, Machinery & Equipments									
a) Office Equipments	26,549.00	12,801.00	-	12,801.00	15%	13,748.00	1,920.00	15,668.00	26,549.00
b) Lab Equipments	41,36,761.00	5,43,983.00	2,88,500.00	13,32,483.00	15%	35,92,778.00	1,99,872.00	37,92,650.00	49,25,261.00
c) Sports Equipments	-	-	-	-	15%	-	-	-	-
d) Agricultural Equipments	-	-	-	-	15%	-	-	-	-
e) Other Equipments	23,38,730.00	17,740.00	-	17,740.00	15%	23,20,990.00	2,661.00	23,23,651.00	23,38,730.00
IV. Vehicles	-	-	-	-	15%	-	-	-	-
V. Furniture/Fixtures/ Dead Stocks	21,69,828.00	7,02,668.00	-	7,02,668.00	10%	14,67,360.00	70,267.00	15,37,627.00	21,69,828.00
VI. Computer/Peripherals	9,94,023.00	58,687.00	17,67,500.00	18,26,187.00	40%	9,35,338.00	7,30,475.00	16,65,813.00	27,61,525.00
VII. Electric installations	42,300.00	17,976.00	-	17,976.00	15%	24,324.00	2,696.00	27,020.00	42,300.00
VIII. Library books	25,15,811.00	41,828.00	4,188.00	46,016.00	40%	24,73,983.00	18,406.00	24,92,389.00	25,15,811.00
IX. Lab Infrastructure	-	-	-	-	10%	-	-	-	-
X. Air Conditioners	-	-	-	-	15%	-	-	-	-
XI. Solar Water Heater	85,600.00	33,163.00	-	33,163.00	0%	52,437.00	-	33,163.00	85,600.00
XII. Generator DG Set	-	-	-	-	15%	-	-	-	-
XIII. Sewage Treatment Plant	-	-	-	-	15%	-	-	-	-
XIV. Central Gas System	-	-	-	-	15%	-	-	-	-
TOTAL (A)	1,23,09,604.00	14,28,646.00	25,60,186.00	39,88,834.00		1,08,80,958.00	10,24,277.00	1,19,07,235.00	1,48,69,792.00
XV. Capital WIP	4,14,950.00	4,14,950.00	32,54,192.00	36,69,142.00	0%	-	-	36,69,142.00	36,69,142.00
XVI. Live Stock	-	-	-	-	0%	-	-	-	-
TOTAL (B)	4,14,950.00	4,14,950.00	32,54,192.00	36,69,142.00		-	-	36,69,142.00	36,69,142.00
TOTAL (A+B)	1,27,24,554.00	18,43,596.00	58,14,380.00	74,57,976.00		1,08,80,958.00	10,24,277.00	1,19,07,235.00	1,85,38,934.00
ROUND OFF (Rs.)	1,27,24,554.00	18,43,596.00	58,14,380.00	74,57,976.00		1,08,80,958.00	10,24,277.00	1,19,07,235.00	1,85,38,934.00





Schedules forming part of Balance sheet as at 31/03/2023

**SCHEDULE "N" CORPUS**

—Not Applicable—

**SCHEDULE "O" GENERAL FUND**

PARTICULARS	AMOUNTS
<b>INCOME &amp; EXPENDITURE ACCOUNT :</b>	
Balance As At The Beginning Of The Year	23,34,57,931.49
Add: Net Surplus/(Deficit) Transferred From the Income and Expenditure Account	2,75,03,919.00
<b>BALANCE AT THE YEAR-END</b>	<b>26,09,61,850.49</b>
<b>ROUND OFF (₹)</b>	<b>26,09,61,850.00</b>

**SCHEDULE "P" DESIGNATED/EARMARKED/OTHER FUNDS**

Particulars	Opening Balance (A)	Additions to the fund (B)	Utilisation of Fund (C)	Closing Balance D=(A+B-C)
<b>Name of funds :-</b>				
i. Building Fund	-	-	-	-
ii. College Development Fund	-	-	-	-
iii. Depreciation Fund	1,08,80,953.00	10,26,277.00	-	1,19,07,235.00
iv. Indigent Patients Fund (IPF)	-	-	-	-
v. Patient Welfare Fund	-	-	-	-
vi. Students Aid Fund	5,13,100.00	9,21,913.00	-	14,35,013.00
<b>TOTAL</b>	<b>1,13,94,058.00</b>	<b>19,48,190.00</b>	<b>-</b>	<b>1,33,42,248.00</b>
<b>ROUND OFF (₹)</b>	<b>1,13,94,058.00</b>	<b>19,48,190.00</b>	<b>-</b>	<b>1,33,42,248.00</b>



Schedules forming part of Balance sheet as at 31/03/2023

**'SCHEDULE 'Q' :-LOANS,ADVANCES AND OTHER LIABILITIES AS ON 31/03/2023**

PARTICULARS	AMOUNTS	AMOUNTS
<b>Creditors :-</b>		3,21,760.00
- For Expenses	1,31,789.00	
- For Assets	1,76,412.00	
- For Purchase	13,559.00	
<b>Statutory Liabilities :-</b>		1,05,787.00
- Professional Tax Payable	875.00	
- Provident Fund Payable	61,139.00	
- TDS/ WCT TDS Payable	43,773.00	
<b>Other Liabilities :-</b>		14,29,790.00
<b>Payable to Staff :-</b>		14,29,790.00
Salary Payables	14,29,790.00	
<b>Payable to Students :-</b>		22,62,953.00
- Students Scholarship Payable	21,18,479.00	
- Others (if any Pls Specify)	1,44,474.00	
<b>Payable to Others :-</b>		7,93,199.00
- Outstanding Exp.	3,87,716.00	
- University Fees Payable	4,05,483.00	
<b>Total</b>		<b>49,13,489.00</b>
<b>ROUND OFF (₹)</b>		<b>49,13,489.00</b>

**SCHEDULE 'R' :-INVESTMENTS AS ON 31/03/2023**

—Not Applicable—

**'SCHEDULE 'S' :-CURRENT ASSETS AS ON 31/03/2023**

PARTICULARS	AMOUNTS	AMOUNTS
<b>Accrued Interest on FDR</b>		12,99,734.00
<b>Receivables</b>		14,15,94,638.54
From Students	1,99,10,532.24	
MGM Section	12,16,84,106.30	
<b>Total</b>		<b>14,28,94,372.54</b>
<b>ROUND OFF (₹)</b>		<b>14,28,94,373.00</b>



"SCHEDULE 'T' :-LOANS, ADVANCES & DEPOSITES AS ON 31/03/2023

PARTICULARS	AMOUNTS	AMOUNTS
<b>Advances</b>		12,64,207.00
Advance Against Exps.	10,68,666.00	
Advance to Staff	1,95,541.00	
<b>Prepaid Exp.</b>		7,32,800.00
<b>Deposits Given</b>		20,400.00
- Telephone	15,000.00	
- Gas/ Oxygen Cylinder Deposit	3,400.00	
- Other Deposits (Pls specify)	2,000.00	
<b>TOTAL</b>		<b>20,17,407.00</b>
<b>ROUND OFF (₹)</b>		<b>20,17,407.00</b>

SCHEDULE 'U' :-CASH & BANK BALANCES AS ON 31/03/2023

PARTICULARS	Amount As On 31.03.2023	Amount As On 31.03.2022
Cash at Bank	1,05,80,034.58	54,45,405.76
Fixed Deposits with bank	10,51,86,838.00	7,80,39,521.00
<b>TOTAL</b>	<b>11,57,66,872.58</b>	<b>8,34,84,926.76</b>
<b>ROUND OFF (₹)</b>	<b>11,57,66,873.00</b>	<b>8,34,84,927.00</b>



**SCH. "V" :- SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR  
THE YEAR 2022-2023**

**A. SIGNIFICANT ACCOUNTING POLICIES**

**1) METHOD OF ACCOUNTING :**

The Accounts are prepared in accordance with accounting principles generally accepted in India. (The College is maintaining its accounts on the basis of mercantile system of accounting.)

**2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :**

- a) The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- b) Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

**3) REVENUE RECOGNITION :**

Fees from Students, bank interest, etc. are accounted for on accrual basis and Misc. receipts are accounted for on cash basis.

**4) FIXED ASSETS :**

Fixed assets are stated at cost of acquisition and depreciation fund is created to the extent of depreciation on assets. None of the fixed assets have been revalued during the year under review.

**5) DEPRECIATION :**

Depreciation on Fixed Assets is calculated on written down value method as per rates specified in the Income Tax Act 1961.

**6) INVENTORY :**

Inventory for consumables and other materials is valued at cost on the basis of physical verification of stock by the management at the end of the year. There is no change in the method of valuation of stock as compared to previous year.

**7) CURRENT ASSETS, LOANS & ADVANCES :**

In the opinion of the management, the value of all current assets, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

**B. NOTES ON ACCOUNTS:-**

- 1) Balances of Loans, Advances & Deposits, Debtors & Creditors are subject to confirmation.
- 2) Fixed assets have not been revalued during the year.
- 3) Depreciation fund is not invested in outside Govt. Securities.

Thanking you,

PLACE : AURANGABAD

DATE : 07/10/2023

FOR ASHOK PATIL & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 122045W

  
ACCOUNTANT

  
PRINCIPAL

“Attested”



  
ASHOK PATIL,  
PARTNER  
M. NO. 034422

  
Principal  
MGM's College of Computer Sci. & IT  
Nanded - 431605